## NmLs

## 2017 NMLS Mortgage Industry Report

## 2017 NMLS Mortgage Industry Report

This report compiles data concerning companies, branches, and mortgage loan originators (MLOs) who are licensed or registered in NMLS in order to conduct mortgage activities. This includes both statelicensed and federally registered companies and MLOs. ${ }^{1}$

## Contents

1. Report Summary
2. State-Licensed Companies and Individuals
3. Mortgage Call Report
4. Federally Registered Individuals

## 1. Report Summary

- During 2017, the number of state-licensed mortgage companies grew 3.8 percent. The number of licensed mortgage loan originators grew by 8.9 percent and the number of licenses held by MLOs grew by 15.3 percent.
- Mortgage originations by state-licensed MLOs decreased in 2017, which is mainly the result of lower refinances.
- The number of federally registered institutions decreased by three percent and registered MLOs remained essentially flat in 2017.

[^0]
## 2. State-Licensed Companies and Individuals

During 2017, the number of state-licensed mortgage companies grew 3.8 percent. The number of licensed mortgage loan originators grew by 8.9 percent and the number of licenses held by MLOs grew by 15.3 percent.

| Licensee Type | Entities | Annual <br> Growth | Licenses | Annual <br> Growth |
| :--- | :---: | :---: | :---: | :---: |
| Mortgage Companies | 16,966 | $3.8 \%$ | 42,855 | $6.7 \%$ |
| Mortgage Branches | 24,710 | $7.7 \%$ | 62,987 | $12.5 \%$ |
| MLOs | 158,199 | $8.9 \%$ | 562,760 | $15.3 \%$ |

## Change in Approved MLO Licenses

As the graph below shows, MLO licenses continued to grow rapidly in 2017, up 15.3 percent from last year, and the number of state-licensed individuals grows 8.9 percent. The average number of state licenses held by an MLO is now 3.4 licenses per MLO, up from 3.0 licenses per MLO in 2015.


MLO License Growth and Attrition by State

| Agency | Licenses, 2016 year-end | Growth (applications submitted 2017) | \% Growth | Attrition (withdrawn, expired 2017) | \% Attrition | Licenses, 2017 year-end | \% Net Growth |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nationwide | 487,973 | 164,526 | 34\% | $(89,739)$ | (18\%) | 562,760 | 15\% |
| AL | 10,669 | 2,896 | 27\% | $(2,098)$ | (20\%) | 11,467 | 7\% |
| AK | 1,928 | 1,046 | 54\% | (392) | (20\%) | 2,582 | 34\% |
| AZ | 13,863 | 5,017 | 36\% | $(1,501)$ | (11\%) | 17,379 | 25\% |
| AR | 3,031 | 3,433 | 113\% | $(1,926)$ | (64\%) | 4,538 | 50\% |
| CA-DBO | 33,538 | 9,972 | 30\% | $(5,289)$ | (16\%) | 38,221 | 14\% |
| CA-BRE | 18,974 | 2,133 | 11\% | $(1,843)$ | (10\%) | 19,264 | 2\% |
| CO | 13,319 | 4,587 | 34\% | $(1,918)$ | (14\%) | 15,988 | 20\% |
| CT | 8,575 | 2,467 | 29\% | $(1,870)$ | (22\%) | 9,172 | 7\% |
| DE | 4,263 | 1,805 | 42\% | (770) | (18\%) | 5,298 | 24\% |
| DC | 5,141 | 1,467 | 29\% | (948) | (18\%) | 5,660 | 10\% |
| FL | 24,285 | 12,943 | 53\% | $(4,362)$ | (18\%) | 32,866 | 35\% |
| GA | 13,004 | 5,822 | 45\% | $(3,265)$ | (25\%) | 15,561 | 20\% |
| GU | 6 | 4 | 67\% | (2) | (33\%) | 8 | 33\% |
| HI | 2,377 | 813 | 34\% | (305) | (13\%) | 2,885 | 21\% |
| ID | 3,947 | 1,739 | 44\% | (893) | (23\%) | 4,793 | 21\% |
| IL | 13,625 | 4,928 | 36\% | $(1,915)$ | (14\%) | 16,638 | 22\% |
| IN-DFI | 10,880 | 3,595 | 33\% | $(1,830)$ | (17\%) | 12,645 | 16\% |
| IN-SOS | 553 | 154 | 28\% | (159) | (29\%) | 548 | (1\%) |
| IA | 5,626 | 2,097 | 37\% | $(1,175)$ | (21\%) | 6,548 | 16\% |
| KS | 6,115 | 2,451 | 40\% | $(1,298)$ | (21\%) | 7,268 | 19\% |
| KY | 7,848 | 2,735 | 35\% | $(2,862)$ | (36\%) | 7,721 | (2\%) |
| LA | 9,424 | 2,479 | 26\% | $(2,049)$ | (22\%) | 9,854 | 5\% |
| ME | 4,731 | 1,465 | 31\% | (927) | (20\%) | 5,269 | 11\% |
| MD | 12,900 | 3,722 | 29\% | $(2,132)$ | (17\%) | 14,490 | 12\% |
| MA | 8,725 | 2,718 | 31\% | $(1,507)$ | (17\%) | 9,936 | 14\% |
| MI | 11,349 | 4,142 | 36\% | $(2,536)$ | (22\%) | 12,955 | 14\% |
| MN | 5,590 | 1,278 | 23\% | (765) | (14\%) | 6,103 | 9\% |
| MS | 3,766 | 2,039 | 54\% | $(1,473)$ | (39\%) | 4,332 | 15\% |
| MO | 7,444 | 3,118 | 42\% | (865) | (12\%) | 9,697 | 30\% |
| MT | 2,866 | 1,125 | 39\% | (653) | (23\%) | 3,338 | 16\% |
| NE | 3,121 | 1,484 | 48\% | (741) | (24\%) | 3,864 | 24\% |
| NV | 7,980 | 3,122 | 39\% | $(1,975)$ | (25\%) | 9,127 | 14\% |
| NH | 3,877 | 1,469 | 38\% | $(1,203)$ | (31\%) | 4,143 | 7\% |
| NJ | 15,691 | 3,556 | 23\% | $(2,669)$ | (17\%) | 16,578 | 6\% |
| NM | 6,044 | 1,802 | 30\% | $(1,048)$ | (17\%) | 6,798 | 12\% |
| NY | 8,145 | 2,965 | 36\% | $(1,790)$ | (22\%) | 9,320 | 14\% |
| NC | 13,942 | 4,479 | 32\% | $(2,335)$ | (17\%) | 16,086 | 15\% |
| ND | 2,770 | 1,360 | 49\% | (396) | (14\%) | 3,734 | 35\% |
| OH | 15,287 | 6,573 | 43\% | $(2,743)$ | (18\%) | 19,117 | 25\% |
| OK-DCC | 6,456 | 2,331 | 36\% | $(1,170)$ | (18\%) | 7,617 | 18\% |
| OR | 11,438 | 2,924 | 26\% | $(1,978)$ | (17\%) | 12,384 | 8\% |


| PA | 16,526 | 4,340 | $26 \%$ | $(2,739)$ | $(17 \%)$ | 18,127 | $10 \%$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| PR | 429 | 29 | $7 \%$ | $(63)$ | $(15 \%)$ | 395 | $(8 \%)$ |
| RI | 3,350 | 1,430 | $43 \%$ | $(663)$ | $(20 \%)$ | 4,117 | $23 \%$ |
| SC-BFI | 6,405 | 3,044 | $48 \%$ | $(1,289)$ | $(20 \%)$ | 8,160 | $27 \%$ |
| SC-DCA | 440 | 182 | $41 \%$ | $(92)$ | $(21 \%)$ | 530 | $20 \%$ |
| SD | 2,981 | 1,564 | $52 \%$ | $(703)$ | $(24 \%)$ | 3,842 | $29 \%$ |
| TN | 11,416 | 4,062 | $36 \%$ | $(1,952)$ | $(17 \%)$ | 13,526 | $18 \%$ |
| TX-OCCC | 395 | 170 | $43 \%$ | $(215)$ | $(54 \%)$ | 350 | $(11 \%)$ |
| TX-SML | 24,743 | 7,396 | $30 \%$ | $(3,990)$ | $(16 \%)$ | 28,149 | $14 \%$ |
| UT-DFI | 156 | 135 | $87 \%$ | $(94)$ | $(60 \%)$ | 197 | $26 \%$ |
| UT-DRE | 5,235 | 1,441 | $28 \%$ | $(601)$ | $(11 \%)$ | 6,075 | $16 \%$ |
| VT | 2,092 | 793 | $38 \%$ | $(377)$ | $(18 \%)$ | 2,508 | $20 \%$ |
| VI | 95 | 499 | $52 \%$ | $(14)$ | $(15 \%)$ | 130 | $37 \%$ |
| VA | 17,810 | 4,442 | $25 \%$ | $(3,408)$ | $(19 \%)$ | 18,844 | $6 \%$ |
| WA | 18,422 | 4,395 | $24 \%$ | $(3,020)$ | $(16 \%)$ | 19,797 | $7 \%$ |
| WV | 2,123 | 616 | $29 \%$ | $(409)$ | $(19 \%)$ | 2,330 | $10 \%$ |
| WI | 9,153 | 2,847 | $31 \%$ | $(1,608)$ | $(18 \%)$ | 10,392 | $14 \%$ |
| WY | 3,089 | 1,336 | $43 \%$ | $(926)$ | $(30 \%)$ | 3,499 | $13 \%$ |

## MLOs Operating in More than One State

The number of state-licensed MLOs operating in just one state increased by six percent in 2017, while the number operating in more than ten states increased by 18 percent.


## Companies Operating in More than One State

State-licensed companies operating in just one state increased by two percent, while companies operating in more than ten states increased by seven percent.


## 2016 Mortgage Licensing Activities Company Licenses

| State Agency | NewApplications | Applications Processed |  |  | License Expirations |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Approved | Denied | Withdrawn | Revoked | Surrendered | Terminated |
| Alabama | 77 | 71 | - | 3 | - | 23 | 14 |
| Alaska | 47 | 53 | - | 2 | - | 20 | 18 |
| Arizona | 226 | 215 | - | 71 | - | 58 | 20 |
| Arkansas | 70 | 53 | - | 10 | - | 28 | 1 |
| California BRE | 863 | 600 | 2 | 37 | - | 1 | 457 |
| California DBO | 317 | 176 | 3 | 102 | 45 | 54 | - |
| Colorado | 241 | 239 | - | 6 | - | 37 | 57 |
| Connecticut | 148 | 128 | 1 | 16 | 1 | 89 | 13 |
| Delaware | 55 | 49 | - | 10 | - | 21 | 3 |
| District of Columbia | 82 | 87 | - | 1 | - | 19 | 20 |
| Florida | 534 | 465 | 4 | 29 | - | 70 | 89 |
| Georgia | 197 | 190 | 1 | 34 | 2 | 70 | 29 |
| Guam | 3 | 6 | - | - | - | 2 | 1 |
| Hawaii | 51 | 54 | - | 9 | - | 6 | 19 |
| Idaho | 88 | 43 | - | 27 | - | 17 | 9 |
| Illinois | 94 | 87 | - | 6 | - | 64 | 8 |
| Indiana DFI | 68 | 55 | - | 17 | 2 | 159 | 5 |
| Indiana SOS | 34 | 27 | - | 11 | - | 6 | 5 |
| lowa | 96 | 97 | - | 4 | - | 48 | 9 |
| Kansas | 85 | 75 | - | 5 | - | 27 | 6 |
| Kentucky | 65 | 60 | - | 1 | - | 22 | 5 |
| Louisiana | 62 | 59 | - | 5 | - | 25 | 16 |
| Maine | 56 | 43 | - | 6 | - | 18 | 11 |
| Maryland | 105 | 121 | - | 20 | - | 37 | 45 |
| Massachusetts | 147 | 67 | - | 69 | - | 39 | 11 |
| Michigan | 172 | 147 | - | 14 | - | 54 | 18 |
| Minnesota | 118 | 84 | - | 15 | - | 53 | 18 |
| Mississippi | 54 | 59 | - | 1 | 1 | 11 | 4 |
| Missouri | 64 | 57 | - | 10 | - | 35 | 15 |
| Montana | 55 | 58 | - | - | - | 29 | 5 |
| Nebraska | 62 | 55 | - | 4 | - | 31 | 4 |
| Nevada | 136 | 115 | 1 | 43 | - | 31 | 9 |
| New Hampshire | 45 | 44 | - | 3 | - | 26 | 9 |
| New Jersey | 98 | 90 | - | 6 | - | 24 | 25 |
| New Mexico | 35 | 33 | - | 1 | - | 24 | 6 |
| New York | 72 | 34 | - | 40 | - | 57 | 40 |
| North Carolina | 94 | 89 | - | 23 | 1 | 22 | 12 |
| North Dakota | 66 | 64 | - | - | - | 19 | 5 |
| Ohio | 124 | 113 | - | 25 | - | 41 | 17 |
| Oklahoma DCC | 110 | 99 | - | 3 | - | 53 | 4 |
| Oregon | 238 | 113 | - | 9 | 1 | 39 | 14 |
| Pennsylvania | 123 | 113 | - | 13 | - | 41 | 21 |
| Puerto Rico | 7 | 4 | - | - | - | 2 | 1 |
| Rhode Island | 102 | 140 | 5 | 8 | 1 | 38 | - |
| South Carolina BFI | 94 | 89 | - | 8 | - | 41 | 2 |
| South Carolina DCA | 54 | 43 | - | 7 | - | - | 7 |
| South Dakota | 50 | 33 | - | 12 | - | 19 | 5 |
| Tennessee | 104 | 86 | 2 | 8 | - | 5 | 34 |

## Company Licenses

| State Agency | NewApplications | Applications Processed |  |  | License Expirations |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Approved | Denied | Withdrawn | Revoked | Surrendered | Terminated |
| Texas SML | 343 | 251 | - | 54 | - | 76 | 66 |
| Utah DFI | 34 | 34 | - | 1 | - | 15 | 1 |
| Utah DRE | 108 | 99 | - | 9 | - | 22 | 35 |
| Vermont | 113 | 95 | - | 16 | - | 44 | - |
| Virgin Islands | 4 | 2 | - | - | - | 3 | - |
| Virginia | 149 | 106 | - | 51 | 5 | 63 | 12 |
| Washington | 144 | 137 | - | 20 | 1 | 56 | 16 |
| West Virginia | 61 | 54 | - | 10 | - | 18 | 11 |
| Wisconsin | 66 | 63 | 1 | 6 | 2 | 25 | 8 |
| Wyoming | 45 | 39 | - | 2 | - | 26 | 4 |
| National | 6,955 | 5,762 | 20 | 923 | 62 | 2,003 | 1,299 |

## Notes

1. Texas OCCC did not manage mortgage company licensing through NMLS in 2017Q4.
2. The Hawaii Division of Financial Institutions has indicated that it is not able to release the number of license applications denied.

## Definitions

Approved-Status assigned when regulator has reviewed the license/registration application and decided to issue a license to the applicant through NMLS.
Denied-Status assigned when a regulator has reviewed the license/registration application and determined that sufficient grounds exist to deny the request. This status may also be used by regulators who deny a renewal request for license.
Withdrawn- Status assigned when an applicant has been approved to voluntarily withdraw their application or has not responded to regulator requests for additional information within a timely manner.

Revoked-Status assigned when a regulator has taken action to revoke the license/registration. Pursuant to federal SAFE legislation, placement of a MLO license into this status will render the MLO unable to obtain or maintain a license to conduct mortgage business in any jurisdiction.
Surrendered-Status assigned when a regulator approved a surrender/cencellation request submitted by the licensee/registrant.
Terminated-Status assigned when a regulator expires a license/registration.

## 2016 Mortgage Licensing Activities Individual MLO Licenses

| State Agency | New Applications | Applications Processed |  |  | License Expirations |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Approved | Denied | Withdrawn | Revoked | Surrendered | Terminated |
| Alabama | 2,896 | 2,734 | - | 60 | 1 | 272 | 2,044 |
| Alaska | 1,046 | 957 | 3 | 89 | - | 51 | 302 |
| Arizona | 5,017 | 5,127 | - | 570 | - | 220 | 1,857 |
| Arkansas | 3,433 | 2,984 | - | 183 | - | 1,770 | 36 |
| California BRE | 2,133 | 1,182 | 8 | 124 | 7 | 2 | 3,062 |
| California DBO | 9,972 | 9,527 | 20 | 441 | - | 523 | 5,873 |
| Colorado | 4,587 | 4,169 | 17 | 132 | - | 187 | 1,727 |
| Connecticut | 2,467 | 2,231 | 2 | 177 | - | 286 | 2,051 |
| Delaware | 1,805 | 1,827 | - | 51 | - | 362 | 578 |
| District of Columbia | 1,467 | 1,456 | - | 1 | - | 98 | 968 |
| Florida | 12,943 | 11,288 | 84 | 586 | 1 | 438 | 3,405 |
| Georgia | 5,822 | 5,268 | 60 | 1,045 | 3 | 652 | 2,613 |
| Guam | 4 | 2 | - | 1 | - | - | 1 |
| Hawaii | 813 | 827 | - | 90 | - | 72 | 286 |
| Idaho | 1,739 | 1,486 | - | 371 | - | 309 | 665 |
| Illinois | 4,928 | 4,709 | 2 | 372 | 6 | 282 | 2,138 |
| Indiana DFI | 3,595 | 3,514 | - | 73 | - | 233 | 1,869 |
| Indiana SOS | 154 | 123 | - | 29 | 1 | 67 | 161 |
| lowa | 2,097 | 2,086 | - | 8 | - | 167 | 1,256 |
| Kansas | 2,451 | 2,366 | 1 | 121 | 1 | 143 | 1,293 |
| Kentucky | 2,735 | 2,617 | - | 118 | 1 | 2,133 | 1,085 |
| Louisiana | 2,479 | 2,297 | 1 | 22 | - | 234 | 1,929 |
| Maine | 1,465 | 1,442 | - | 4 | - | 102 | 928 |
| Maryland | 3,722 | 3,466 | - | 331 | 1 | 269 | 2,151 |
| Massachusetts | 2,718 | 2,519 | - | 268 | 1 | 135 | 1,632 |
| Michigan | 4,142 | 3,547 | 2 | 597 | - | 585 | 2,067 |
| Minnesota | 1,278 | 1,273 | - | 45 | 2 | 121 | 954 |
| Mississippi | 2,039 | 2,012 | - | 41 | - | 1,546 | 182 |
| Missouri | 3,118 | 3,449 | - | 243 | 1 | 178 | 1,366 |
| Montana | 1,125 | 1,129 | 2 | 21 | - | 81 | 647 |
| Nebraska | 1,484 | 1,420 | 4 | 142 | - | 100 | 697 |
| Nevada | 3,122 | 2,404 | - | 511 | 1 | 124 | 1,322 |
| New Hampshire | 1,469 | 1,412 | - | 121 | - | 1,050 | 380 |
| New Jersey | 3,556 | 3,115 | 4 | 275 | 1 | 246 | 2,628 |
| New Mexico | 1,802 | 1,749 | 1 | 56 | - | 127 | 1,033 |
| New York | 2,965 | 2,344 | 2 | 816 | - | 231 | 1,426 |
| North Carolina | 4,479 | 4,338 | 2 | 243 | 2 | 348 | 2,744 |
| North Dakota | 1,360 | 1,355 | - | 20 | - | 85 | 393 |
| Ohio | 6,573 | 6,994 | 1 | 202 | 1 | 497 | 3,213 |
| Oklahoma DCC | 2,331 | 2,321 | - | 5 | - | 171 | 1,201 |
| Oregon | 2,924 | 2,851 | - | 129 | 3 | 202 | 2,171 |
| Pennsylvania | 4,340 | 4,150 | - | 175 | - | 578 | 2,941 |
| Puerto Rico | 29 | 37 | 1 | 2 | - | 4 | 68 |
| Rhode Island | 1,430 | 1,396 | - | 23 | - | 153 | 714 |
| South Carolina BFI | 3,044 | 2,648 | - | 98 | - | 167 | 993 |
| South Carolina DCA | 182 | 137 | - | 33 | - | 8 | 99 |
| South Dakota | 1,564 | 1,661 | - | 44 | - | 84 | 791 |
| Tennessee | 4,062 | 4,049 | 45 | 42 | - | 224 | 2,353 |

## 2016 Mortgage Licensing Activities <br> Individual MLO Licenses

| State Agency | NewApplications | Applications Processed |  |  | License Expirations |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Approved | Denied | Withdrawn | Revoked | Surrendered | Terminated |
| Texas OCCC | 170 | 117 | 1 | 48 | - | 8 | 219 |
| Texas SML | 7,396 | 6,710 | 20 | 1,039 | - | 509 | 4,525 |
| Utah DFI | 135 | 69 | 3 | 65 | - | 29 | 73 |
| Utah DRE | 1,441 | 1,377 | 3 | 60 | 3 | 112 | 796 |
| Vermont | 793 | 758 | - | 74 | - | 140 | 326 |
| Virgin Islands | 49 | 52 | - | - | - | 5 | 16 |
| Virginia | 4,442 | 3,647 | 1 | 695 | 1 | 389 | 2,729 |
| Washington | 4,395 | 4,251 | 3 | 130 | 7 | 372 | 3,485 |
| West Virginia | 616 | 600 | - | 44 | - | 69 | 411 |
| Wisconsin | 2,847 | 2,797 | 2 | 95 | 5 | 213 | 1,770 |
| Wyoming | 1,336 | 1,144 | 32 | 106 | - | 91 | 720 |
| National | 164,526 | 153,517 | 327 | 11,507 | 50 | 17,854 | 85,363 |

## Notes

1. The Hawaii Division of Financial Institutions has indicated that it is not able to release the number of license applications denied.

## Definitions

Approved-Status assigned when regulator has reviewed the license/registration application and decided to issue a license to the applicant through NMLS.
Denied-Status assigned when a regulator has reviewed the license/registration application and determined that sufficient grounds exist to deny the request. This status may also be used by regulators who deny a renewal request for license.
Withdrawn- Status assigned when an applicant has been approved to voluntarily withdraw their application or has not responded to regulator requests for additional information within a timely manner.

Revoked-Status assigned when a regulator has taken action to revoke the license/registration. Pursuant to federal SAFE legislation, placement of a MLO license into this status will render the MLO unable to obtain or maintain a license to conduct mortgage business in any jurisdiction.
Surrendered-Status assigned when a regulator approved a surrender/cencellation request submitted by the licensee/registrant.
Terminated-Status assigned when a regulator expires a license/registration.

## 3. Federally Registered Mortgage Loan Originators

| Registrant Type | Entities | Annual Growth |
| :--- | ---: | :--- |
| Institutions | 9,491 | $-3 \%$ |
| MLOs | 421,743 | $0 \%$ |

Active MLO Registrations


New MLO Registration Requests


## Federally Registered Mortgage Loan Originators

## As of December 31, 2017

| State | Total | Annual growth |
| :---: | :---: | :---: |
| Alabama | 6,925 | 3.1\% |
| Alaska | 734 | -0.4\% |
| Arizona | 10,249 | -4.8\% |
| Arkansas | 4,314 | 0.7\% |
| California | 42,386 | -2.3\% |
| Colorado | 8,448 | -1.5\% |
| Connecticut | 6,110 | 1.6\% |
| Delaware | 1,526 | -0.8\% |
| District of Columbia | 1,162 | 2.3\% |
| Florida | 27,084 | 2.8\% |
| Georgia | 9,811 | 0.1\% |
| Guam | 127 | 0.0\% |
| Hawaii | 1,947 | -4.6\% |
| Idaho | 2,632 | -3.1\% |
| Illinois | 18,590 | 0.1\% |
| Indiana | 8,717 | -0.1\% |
| lowa | 6,229 | -1.7\% |
| Kansas | 4,339 | 1.1\% |
| Kentucky | 6,284 | 0.3\% |
| Louisiana | 6,171 | -1.2\% |
| Maine | 1,934 | 2.2\% |
| Maryland | 7,140 | 0.8\% |
| Massachusetts | 10,542 | 3.0\% |
| Michigan | 13,705 | 1.7\% |
| Minnesota | 9,077 | -1.2\% |
| Mississippi | 3,727 | 1.1\% |
| Missouri | 9,238 | 0.6\% |


| State | Total | Annual growth |
| :---: | :---: | :---: |
| Montana | 1,513 | -1.1\% |
| Nebraska | 3,566 | -1.5\% |
| Nevada | 2,690 | -5.9\% |
| New Hampshire | 1,794 | 0.6\% |
| New Jersey | 12,731 | -0.2\% |
| New Mexico | 1,808 | 0.1\% |
| New York | 25,770 | 0.0\% |
| North Carolina | 13,144 | 0.2\% |
| North Dakota | 1,206 | -0.5\% |
| Ohio | 17,683 | 0.4\% |
| Oklahoma | 4,939 | 0.8\% |
| Oregon | 6,270 | 0.1\% |
| Pennsylvania | 18,874 | -1.0\% |
| Puerto Rico | 781 | -0.9\% |
| Rhode Island | 1,829 | -0.9\% |
| South Carolina | 4,999 | -2.2\% |
| South Dakota | 1,357 | -3.0\% |
| Tennessee | 8,077 | -4.3\% |
| Texas | 25,524 | -0.4\% |
| Utah | 4,473 | 3.8\% |
| Vermont | 848 | 6.1\% |
| Virgin Islands | 85 | 6.3\% |
| Virginia | 11,421 | -1.2\% |
| Washington | 10,015 | 2.8\% |
| West Virginia | 1,829 | -1.2\% |
| Wisconsin | 8,813 | -3.3\% |
| Wyoming | 1,016 | 4.5\% |

NOTE: The number of MLOs in each state is determined by the work address provided in each MLO's record.

## 4. Mortgage Call Report

## Loan Origination by Purpose

Forward loan originations reported by state-licensed companies decreased by 11.2 percent over the year. The volume of home purchase loans grew 12.4 percent over the year.


Loan Origination by Number of States in which the Company Operates
Companies operating in one state originated 15 percent of loans reported in 2017 NMLS Mortgage Call Reports. Companies who operate in over 20 states originated 59 percent of the total, up from 56 percent in 2016.


|  | Home Purchase |  | Home Improvement |  | Refinancing |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State | Loan Amount | Loan Count | Loan Amount | Loan Count | Loan Amount | Loan Count |
| AK | \$1,212,908,706 | 4,470 | \$19,568,767 | 87 | \$639,895,766 | 2,723 |
| AL | \$4,859,054,246 | 29,099 | \$137,313,108 | 929 | \$2,453,589,541 | 15,577 |
| AR | \$1,378,982,018 | 9,900 | \$27,248,343 | 219 | \$897,849,626 | 6,614 |
| AZ | \$23,410,914,051 | 104,381 | \$609,612,492 | 3,002 | \$11,014,079,945 | 52,882 |
| CA | \$107,156,179,720 | 275,842 | \$7,030,333,109 | 20,349 | \$103,195,789,144 | 287,436 |
| CO | \$23,459,420,937 | 79,597 | \$1,148,672,829 | 4,507 | \$15,130,720,760 | 58,882 |
| CT | \$5,708,175,423 | 24,151 | \$118,306,120 | 436 | \$2,543,018,804 | 10,404 |
| DC | \$2,565,031,745 | 5,234 | \$58,999,910 | 162 | \$1,120,860,936 | 2,924 |
| DE | \$2,266,631,789 | 9,670 | \$43,530,235 | 214 | \$932,410,853 | 4,402 |
| FL | \$46,013,401,659 | 210,560 | \$869,510,706 | 4,539 | \$17,438,948,232 | 89,086 |
| GA | \$18,079,873,781 | 87,377 | \$310,030,709 | 1,625 | \$8,372,821,919 | 46,179 |
| GU | \$1,935,932 | 8 | \$602,213 | 9 | \$3,013,053 | 30 |
| HI | \$4,096,815,235 | 8,741 | \$174,455,257 | 398 | \$2,510,017,380 | 6,068 |
| IA | \$1,500,335,657 | 9,555 | \$26,922,883 | 296 | \$838,996,919 | 6,061 |
| ID | \$3,364,782,027 | 18,309 | \$73,692,123 | 458 | \$1,390,698,848 | 7,657 |
| IL | \$23,354,365,879 | 81,606 | \$950,969,703 | 3,820 | \$9,533,570,213 | 40,810 |
| IN | \$8,489,642,620 | 53,899 | \$193,541,775 | 1,464 | \$3,095,271,762 | 21,805 |
| KS | \$1,915,114,387 | 11,035 | \$81,396,685 | 469 | \$1,196,165,630 | 7,629 |
| KY | \$4,109,896,469 | 25,781 | \$70,472,146 | 550 | \$1,695,586,412 | 11,220 |
| LA | \$4,649,998,620 | 25,951 | \$72,917,321 | 633 | \$2,293,471,024 | 13,760 |
| MA | \$14,019,304,465 | 41,480 | \$700,171,829 | 2,234 | \$7,830,591,455 | 27,275 |
| MD | \$16,707,216,808 | 55,306 | \$347,743,580 | 1,413 | \$9,123,335,490 | 33,523 |
| ME | \$1,768,101,417 | 8,547 | \$34,309,339 | 157 | \$828,788,009 | 4,390 |
| MI | \$11,683,745,661 | 71,817 | \$374,099,068 | 2,650 | \$7,219,975,059 | 45,607 |
| MN | \$9,146,882,921 | 42,115 | \$319,738,934 | 1,353 | \$4,375,782,905 | 21,584 |
| MO | \$6,512,878,818 | 38,419 | \$195,771,244 | 1,226 | \$3,702,208,765 | 22,857 |
| MS | \$1,389,361,517 | 9,671 | \$15,353,761 | 254 | \$813,368,187 | 6,124 |
| MT | \$842,593,801 | 3,793 | \$14,292,414 | 74 | \$602,301,189 | 3,049 |
| NC | \$16,035,396,388 | 78,531 | \$308,753,600 | 1,656 | \$6,620,667,843 | 37,052 |
| ND | \$401,949,960 | 1,986 | \$16,690,926 | 107 | \$272,033,980 | 1,475 |
| NE | \$1,216,859,937 | 7,188 | \$26,720,094 | 183 | \$647,065,060 | 4,437 |
| NH | \$3,127,871,769 | 13,059 | \$70,735,851 | 315 | \$1,400,962,907 | 6,457 |
| NJ | \$19,199,587,450 | 67,459 | \$569,565,216 | 2,221 | \$9,240,317,023 | 34,448 |
| NM | \$2,802,349,345 | 16,513 | \$64,995,407 | 385 | \$1,401,895,444 | 8,009 |
| NV | \$10,573,569,078 | 42,643 | \$293,306,393 | 1,576 | \$5,058,527,701 | 22,952 |
| NY | \$18,661,737,157 | 66,177 | \$427,132,774 | 1,274 | \$10,150,657,418 | 35,408 |
| OH | \$10,136,102,753 | 63,393 | \$245,371,287 | 1,867 | \$4,195,152,695 | 28,469 |
| OK | \$3,353,858,056 | 20,686 | \$68,641,220 | 453 | \$1,396,855,006 | 9,196 |
| OR | \$11,093,301,729 | 40,127 | \$796,019,221 | 3,429 | \$6,447,833,051 | 26,423 |
| PA | \$15,813,352,909 | 78,923 | \$391,480,398 | 2,435 | \$6,456,341,722 | 35,687 |
| PR | \$536,580,617 | 4,529 | \$7,904,800 | 75 | \$86,889,935 | 776 |
| RI | \$1,792,013,192 | 8,260 | \$56,233,590 | 276 | \$794,185,968 | 3,722 |
| SC | \$8,398,342,992 | 44,305 | \$124,662,420 | 652 | \$3,094,872,459 | 17,534 |
| SD | \$511,196,475 | 2,793 | \$20,246,539 | 109 | \$260,173,659 | 1,589 |
| TN | \$9,421,416,732 | 69,709 | \$244,934,879 | 1,623 | \$4,239,689,158 | 25,492 |
| TX | \$51,560,470,155 | 234,652 | \$1,078,477,557 | 10,211 | \$16,593,826,388 | 88,324 |
| UT | \$11,209,037,974 | 47,547 | \$705,923,536 | 3,018 | \$5,159,142,109 | 21,799 |
| VA | \$19,790,236,113 | 68,328 | \$318,232,268 | 1,259 | \$10,034,236,259 | 38,841 |
| VI | \$61,925,985 | 189 | \$155,000 | 1 | \$14,404,160 | 47 |
| VT | \$599,485,672 | 2,864 | \$14,872,385 | 216 | \$310,646,729 | 1,619 |
| WA | \$23,600,935,700 | 75,874 | \$914,733,956 | 3,467 | \$14,261,576,664 | 51,035 |
| WI | \$4,914,172,336 | 28,126 | \$112,571,943 | 623 | \$2,573,997,505 | 14,789 |
| WV | \$1,156,630,629 | 7,614 | \$15,456,966 | 122 | \$579,346,913 | 3,959 |
| WY | \$611,096,601 | 3,243 | \$17,167,807 | 79 | \$405,006,870 | 2,131 |

Does not include reverse loans.

| State | Total Amount (\$) | Total Count (\#) | Average Loan Amount (\$) | MLOs with 1 or more loans | Average Loans Per MLO (\#) | Median Loans Per MLO (\#) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| AK | \$1,879,443,442 | 7,315 | \$256,930 | 899 | 8 | 2 |
| AL | \$7,517,346,394 | 46,098 | \$163,073 | 6,019 | 8 | 3 |
| AR | \$2,334,164,312 | 16,979 | \$137,474 | 2,615 | 6 | 3 |
| AZ | \$35,431,021,254 | 162,172 | \$218,478 | 11,034 | 15 | 5 |
| CA | \$221,301,198,249 | 595,254 | \$371,776 | 35,224 | 17 | 8 |
| CO | \$40,485,020,201 | 145,877 | \$277,528 | 10,008 | 15 | 5 |
| CT | \$8,457,490,592 | 35,331 | \$239,379 | 4,255 | 8 | 3 |
| DC | \$3,970,332,131 | 8,537 | \$465,073 | 1,981 | 4 | 2 |
| DE | \$3,269,623,135 | 14,430 | \$226,585 | 2,096 | 7 | 2 |
| FL | \$65,138,171,527 | 308,431 | \$211,192 | 19,361 | 16 | 7 |
| GA | \$26,937,197,779 | 136,195 | \$197,784 | 10,579 | 13 | 5 |
| GU | \$5,551,198 | 47 | \$118,111 | - 7 | 7 | 5 |
| HI | \$6,841,535,896 | 15,345 | \$445,848 | 1,383 | 11 | 4 |
| IA | \$2,393,312,060 | 16,102 | \$148,634 | 2,709 | 6 | 2 |
| ID | \$4,892,122,688 | 26,807 | \$182,494 | 2,388 | 11 | 3 |
| IL | \$33,964,004,733 | 126,927 | \$267,587 | 9,695 | 13 | 4 |
| IN | \$11,840,431,089 | 77,650 | \$152,485 | 7,213 | 11 | 4 |
| KS | \$3,216,846,827 | 19,323 | \$166,478 | 3,265 | 6 | 2 |
| KY | \$5,911,358,234 | 37,815 | \$156,323 | 4,459 | 8 | 3 |
| LA | \$7,089,623,835 | 40,860 | \$173,510 | 4,689 | 9 | 3 |
| MA | \$22,740,029,492 | 71,655 | \$317,354 | 5,778 | 12 | 4 |
| MD | \$26,350,830,779 | 90,885 | \$289,936 | 9,217 | 10 | 4 |
| ME | \$2,669,963,459 | 13,286 | \$200,961 | 2,146 | 6 | 2 |
| MI | \$19,388,821,498 | 120,795 | \$160,510 | 8,726 | 14 | 6 |
| MN | \$13,921,349,424 | 65,440 | \$212,735 | 4,032 | 16 | 7 |
| MO | \$10,471,964,544 | 62,921 | \$166,430 | 5,640 | 11 | 4 |
| MS | \$2,250,156,026 | 16,292 | \$138,114 | 2,577 | 6 | 3 |
| MT | \$1,511,233,665 | 7,135 | \$211,806 | 1,235 | 6 | 2 |
| NC | \$23,165,200,056 | 118,324 | \$195,778 | 9,757 | 12 | 5 |
| ND | \$697,006,237 | 3,615 | \$192,809 | 943 | 4 | 1 |
| NE | \$1,911,140,074 | 11,952 | \$159,901 | 1,695 | 7 | 3 |
| NH | \$4,623,722,819 | 19,958 | \$231,673 | 2,468 | 8 | 3 |
| NJ | \$29,238,792,615 | 105,060 | \$278,306 | 9,868 | 11 | 4 |
| NM | \$4,333,138,019 | 25,222 | \$171,800 | 3,269 | 8 | 2 |
| NV | \$16,096,174,994 | 67,951 | \$236,879 | 5,429 | 13 | 5 |
| NY | \$29,723,974,850 | 104,596 | \$284,179 | 6,056 | 17 | 8 |
| OH | \$14,716,186,637 | 94,595 | \$155,570 | 7,736 | 12 | 5 |
| OK | \$4,868,421,823 | 30,712 | \$158,519 | 3,444 | 9 | 3 |
| OR | \$18,663,565,077 | 71,325 | \$261,669 | 7,108 | 10 | 4 |
| PA | \$22,843,689,001 | 118,129 | \$193,379 | 10,735 | 11 | 4 |
| PR | \$654,365,735 | 5,537 | \$118,181 | 256 | 22 | 16 |
| RI | \$2,662,982,515 | 12,344 | \$215,731 | 1,560 | 8 | 2 |
| SC | \$11,741,773,243 | 63,154 | \$185,923 | 4,276 | 15 | 6 |
| SD | \$801,856,255 | 4,551 | \$176,193 | 926 | 5 | 1 |
| TN | \$14,023,112,458 | 97,639 | \$143,622 | 7,607 | 13 | 4 |
| TX | \$69,872,709,716 | 336,857 | \$207,425 | 17,619 | 19 | 8 |
| UT | \$17,284,428,040 | 73,248 | \$235,971 | 3,624 | 20 | 8 |
| VA | \$30,316,608,487 | 109,260 | \$277,472 | 10,619 | 10 | 4 |
| VI | \$76,485,145 | 237 | \$322,722 | 13 | 18 | 9 |
| VT | \$944,726,880 | 4,783 | \$197,518 | 820 | 6 | 2 |
| WA | \$39,297,240,965 | 132,296 | \$297,040 | 11,167 | 12 | 4 |
| WI | \$7,651,126,846 | 43,879 | \$174,369 | 4,944 | 9 | 3 |
| WV | \$1,771,466,702 | 11,845 | \$149,554 | 1,245 | 10 | 4 |
| WY | \$1,052,821,899 | 5,551 | \$189,663 | 1,135 | 5 | 2 |


[^0]:    ${ }^{1}$ Unless otherwise noted, all figures cover activity from 2017, or statuses as of December 31, 2017.

