



Description



NEW HAMPSHIRE MORTGAGE SERVICER REGISTRATION

Who is required to have this registration?

This registration is required for the principal office location of all mortgage servicing companies for themselves or on behalf of the holder of a mortgage loan, holds the servicing rights or records such payments on its books and records and performs such other administrative functions as may be necessary to properly carry out the mortgage holders' obligations under the mortgage agreement including, when applicable, the receipt of funds from the mortgagor to be held in escrow for payment of real estate taxes and insurance premiums and the distribution of such funds to the taxing authority and insurance company.

Who does not need this registration?

There are certain exemptions from the New Hampshire registration requirements. Please visit our website at www.nh.gov/banking and specifically, the following link: <http://gencourt.state.nh.us/rsa/html/NHTOC/NHTOC-XXXV-397-B.htm>

What are the pre-requisites for license applications?

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Net worth	The licensee must demonstrate and maintain a minimum positive net worth as set by rule.
Bond amount	\$50,000 surety bond
Criminal Background Check and Credit Check	Yes, for all individuals listed as a Control Person or Principal and Qualifying Individual on Form MU1, and Management Level Employees

WHO TO CONTACT – Contact New Hampshire Banking Department Licensing staff by phone at (603) 271-8675 or send your questions via e-mail to: licensing@banking.nh.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

YOU ARE NOT AUTHORIZED TO ENGAGE IN MORTGAGE SERVICER ACTIVITIES UNTIL YOU HAVE RECEIVED A REGISTRATION THROUGH NMLS.