

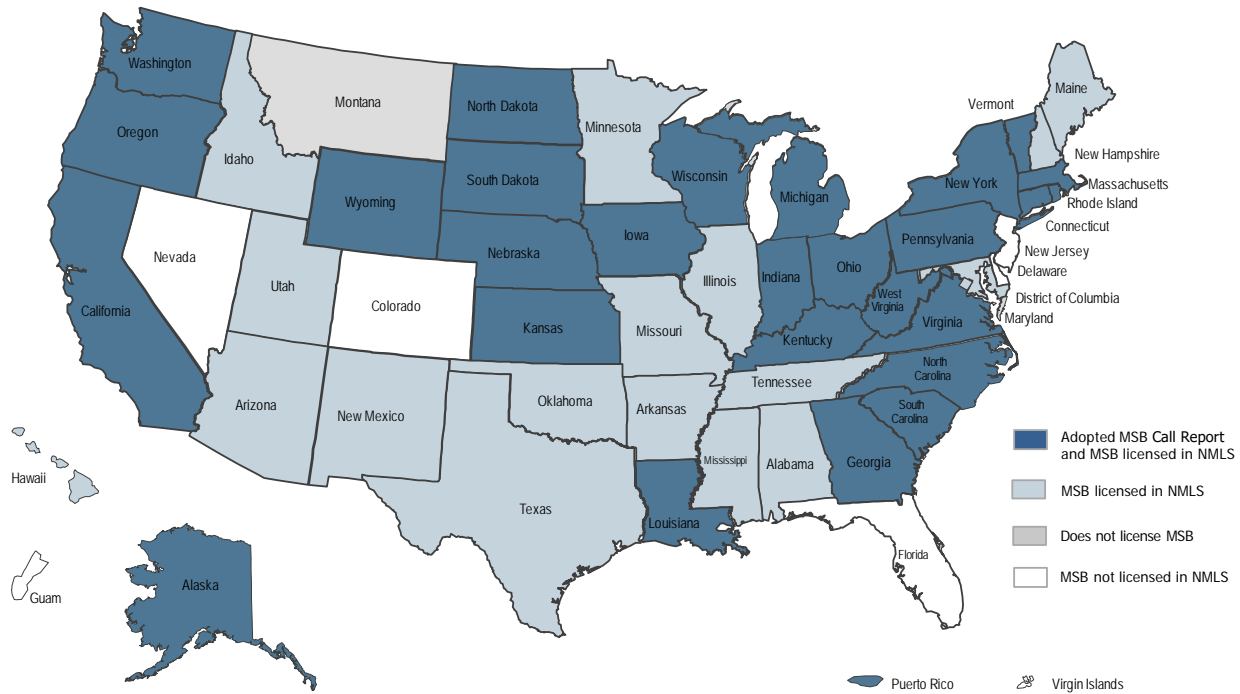


Money Services Businesses Fact Sheet

As of December 31, 2019

States Using NMLS

As of December 31, 2019, 44 states, the District of Columbia and Puerto Rico are managing Money Services Businesses (MSB) licenses on NMLS.



The financial services categorized as MSB activities in NMLS include: money transmission, check cashing, issuing or selling travelers checks, issuing or selling drafts, foreign currency dealing and exchange, issuing or selling money orders, bill paying, transporting currency, and issuing or selling prepaid access/stored value products.

There are 2,433 companies in NMLS that hold a total of 7,859 approved MSB licenses. The following table lists the number of approved MSB company licenses by state regulatory agency.

State Agency	License Description	Approved Licenses
AK	Currency Exchange License	0
AK	Money Transmitter License	115
AL-SC	Money Transmitter License	157
AR	Currency Exchanger	1
AR	Money Transmitter License	118
AZ	Money Transmitter License	132
CA-DBO	Money Transmitter License	107
CT	Check Cashing License	52
CT	Money Transmission License	132
DC	Check Cashier License	38
DC	Money Transmitter License	124
GA	Seller of Payment Instruments License	92
GA	Money Transmitter License	111
GA	Check Cashier License	828
HI	Money Transmitter License	78
IA	Money Services License	152
ID	Money Transmitters	130
IL	Money Transmitter License	187
IN-DFI	Money Transmitter License	76
KS	Money Transmitter License	138
KY	Check Cashing	1
KY	Money Transmitter License	125
LA	Sale of Checks and Money Transmitters	116
LA	Check Cashier License	403
MA	Check Seller	23
MA	Check Cashier	61
MA	Foreign Transmittal Agency	73
MD	Check Cashing Services Registration	6
MD	Check Cashing Services License	140
MD	Money Transmitter License	147
ME	Money Transmitter License	106
MI	Money Transmitter License	135
MN	Currency Exchange Registration	3
MN	Currency Exchange License	18
MN	Money Transmitter License	139
MO	Sale of Checks and Money Transmitter License	137
MS	Check Cashing Company Registration	12
MS	Check Cashing Company License	38
MS	Money Transmitter License	125
NC	Money Transmitter License	120
ND	Money Transmitter License	126
NE	Money Transmitter License	125
NH	Money Transmitter License	109
NM	Currency Exchange License	1
NM	Check Cashier License	19
NM	Money Transmission License	126
NY	Check Cashier Company License	1
NY	Commercial Check Cashier Company License	1
NY	Virtual Currency Business Activity Company License	4
NY	Money Transmitter License	104
OH	Money Transmitter License	134

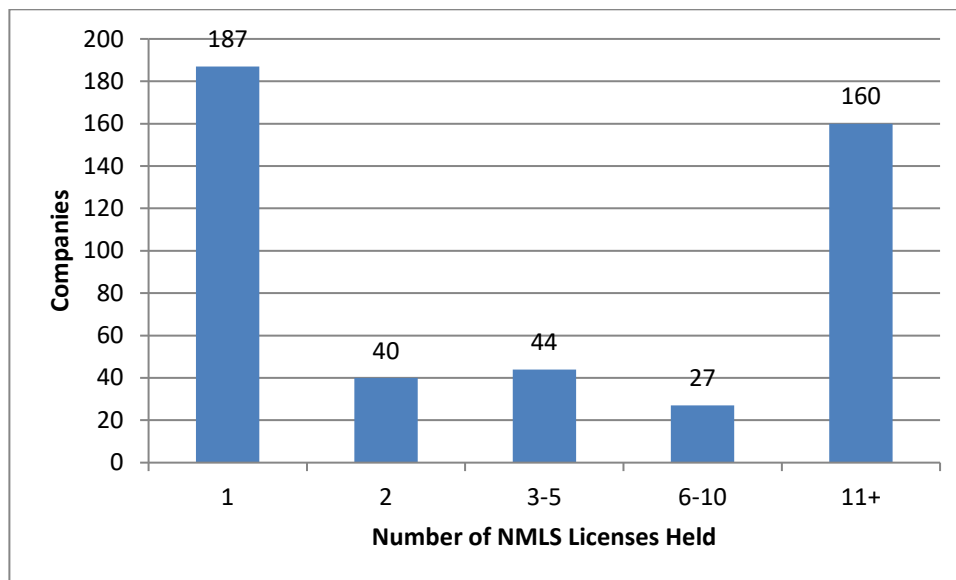
OK-DOB	Money Transmission License	116
OR	Money Transmitter License	160
PA	Retail Grocery Store Check Cashier License	86
PA	Money Transmitter	110
PA	Check Cashier License	199
PR	Money Transmitter License	63
RI	Currency Transmitter	3
RI	Check Cashier License	19
RI	Sales of Checks	42
RI	Electronic Money Transfers	120
SC-AG	Currency Exchange License	1
SC-AG	Money Transmitter License	116
SD	Money Transmitter License	125
TN	Check Cashier License	95
TN	Money Transmitter License	149
TX-DOB	Money Transmitter License	137
UT-DFI	Money Transmitter License	118
VA	Money Order Seller and Money Transmitter License	107
VT	Check Cashing and Currency Exchange	4
VT	Debt Adjuster	24
VT	Money Transmitter	108
WA	Currency Exchange (only)	8
WA	Check Cashier with Small Loan Endorsement	22
WA	Check Cashier	76
WA	Money Transmitter (includes Currency Exchange)	202
WI	Seller of Checks	79
WV	Money Transmitter License	110
WY	Money Transmitter License	94

Money Transmitters and Authorized Agents

NMLS functionality allows money transmitters to upload lists of their authorized agents to state regulators. As of December 31, 2019, 43 states, the District of Columbia, and Puerto Rico have instructed their money transmitters to use the Uniform Authorized Agent Reporting (UAAR) functionality.

Money Transmitters in NMLS:

- Companies: 458
- Total state licenses held: 5,734
- 59% of the companies are licensed in more than one state
- 160 companies are licensed in more than 10 states
- 221 companies are currently reporting 487,162 active authorized agent relationships in NMLS, and 237 companies are reporting no agents used
- NMLS contains 308,755 active agent locations, with 92,077 used by multiple principals
- 13 companies have uploaded over 5,000 agents



Number of Agents in NMLS	Companies
10,000 or more	9
5,000 – 9,999	4
1,000 – 4,999	16
500 – 999	12
100 – 499	27
50 – 99	21
10 – 49	54
Less than 10	78
0 (No Agents Used by Principal)	237