California Department of Financial Protection and Innovation. (CA-DFPI)
Pre-licensure Education (PE) Notice

Purpose

The purpose of this notice is to inform NMLS approved course providers of the required topics to be covered in the 2 hour state specific pre-licensure education (PE) requirement which must be met as a condition for obtaining a mortgage loan originator (MLO) license with the California Department of Business Oversight.

California DFPI PE requirements are as follows:

- 3 hours of Federal law;
- 3 hours of Ethics;
- 2 hours of non-traditional mortgage lending;
- 10 hours of general electives;
- 2 hours of California state-specific defined electives

Total PE: 20 Hours

CA-DFPI has established the following topics list for the 2 hours of state-specific PE:

- California Financing Law (22000 – 22780) under Financial Code – FIN; Division 9
  [http://leginfo.legislature.ca.gov/faces/codes.xhtml;jsessionid=61a1ae9390f95a195e05108 aceedd](http://leginfo.legislature.ca.gov/faces/codes.xhtml;jsessionid=61a1ae9390f95a195e05108 aceedd)

- California Finance Lenders Law under California Code of Regulations:

- California Residential Mortgage Lending Act (50000 -50706) under Financial Code – FIN; Division 20:
  [http://leginfo.legislature.ca.gov/faces/codes.xhtml;jsessionid=61a1ae9390f95a195e05108 aceedd](http://leginfo.legislature.ca.gov/faces/codes.xhtml;jsessionid=61a1ae9390f95a195e05108 aceedd)

NMLS Approving Authority

In accordance with the SAFE Act, NMLS is the approval authority for courses that are intended to satisfy the PE & CE requirement for an MLO to be licensed by a state-agency. Courses intending to satisfy these requirements must also meet NMLS course approval standards as detailed in the Functional Specification for All NMLS Approved Courses.

Legislative Updates

Course providers are responsible for keeping abreast of changes made to the applicable statutes, regulations and rules.