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## **Missouri Division of Finance (MO-DOF) Continuing Education (CE) Notice**

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### **Purpose**

The purpose of this notice is to inform NMLS approved course providers of the required topics to be covered in the 1-hour state specific continuing education (CE) requirement which must be met as a condition for maintaining a mortgage loan originator (MLO) license with the Missouri Division of Finance.

### **Missouri's CE requirements are as follows:**

- 3 hours of Federal law;
- 2 hours of Ethics;
- 2 hours of lending standards for non-traditional mortgage products;
- 1 hour of Missouri state-specific defined electives

**Total CE: 8 Hours**

### **MO-DOF has established the following requirements for the 1 hour of state-specific CE:**

#### **Required Learning Objectives:**

- Know the requirements associated with the Loan Brokerage Disclosure Statement & Fee Agreement, and recognize it needs to be provided regardless of broker or lender status of the originator.
- Understand the requirements for proper advertising standards in all forms. Apply the standards to advertising with social media & independent MLO webpages.
- Describe Missouri SAFE Act Violations & Penalties.

#### **Required Topics List:**

- Missouri SAFE Act and Accompanying Regulations
- Missouri Reverse Lending Statutes
- Missouri Second Mortgage Statutes

#### **References:**

Loan Brokerage Disclosure Statement & Fee Agreement 443.867 RSMo

Advertising (all forms, emphasis on social media & independent MLO webpages)  
Missouri SAFE Act 443.701-443.893 RSMo

Missouri SAFE Act Violations & Penalty Provisions 443.729, 443.737, 443.881 RSMo

Missouri SAFE Act and Accompanying Regulations 443.701-443.893 RSMo, 20 CSR 1140  
Chapter 30

Missouri Reverse Lending Statutes 443.901-443.930 RSMo

Missouri Second Mortgage Statutes 408.231-408.241 RSMo

NMLS Approving Authority

In accordance with the SAFE Act, NMLS is the approval authority for courses that are intended to satisfy the PE & CE requirement for an MLO to be licensed by a state-agency. Courses intending to satisfy these requirements must also meet NMLS course approval standards as detailed in the *Functional Specification for All NMLS Approved Courses*.

Legislative Updates

Course providers are responsible for keeping abreast of changes made to the applicable statutes, regulations and rules.