

Nationwide Mortgage Licensing System (NMLS): Release Notes

Release 2010.1

Release Date: January 25, 2010

These release notes describe the enhancements for Release 2010.1 of the Nationwide Mortgage Licensing System (NMLS), released on January 25, 2010. Release 2010.1 is comprised mainly of the launch of the NMLS Consumer Access website, implementation of Fingerprinting functionality and MU Form changes approved in connection with the MU Form review process.

ENHANCEMENTS

SCR #	SCR Title	Description
248842	Fingerprinting	This functionality allows mortgage loan originators (MLOs) to request and authorize a criminal background check in connection with a filing. New completeness checks and license items are being created to enforce criminal background check requirements. MLOs are directed to access the NMLS Resource Center to schedule an appointment to have their fingerprints captured. The fingerprints are sent to the FBI for processing. Then the criminal history record information (CHRI) response from the FBI will be attached to the MLO's NMLS record in Composite View. CHRI results are viewable only by relevant regulators with one of the newly established roles created to restrict access to CHRI information. Criminal Background Check history information (exclusive of the results) also will be viewable in Composite View by company, individual and regulator users with the appropriate access and roles. Reports will be available to company and regulator users to track compliance with criminal background check requirements.
250479	Consumer Access Facility - Phase I	The Nationwide Mortgage Licensing System (NMLS) will be launching "NMLS Consumer Access," a fully searchable website that will allow the public to view information concerning state-licensed companies, branches, and individuals registered with NMLS.

Nationwide Mortgage Licensing System (NMLS): Release Notes

Release 2010.1

Release Date: January 25, 2010

SCR #	SCR Title	Description
249613	MU Form Version Changes	<p>The following form changes were approved during the MU Form Review process completed in early 2009 for implementation in 2010.</p> <ol style="list-style-type: none"> 1. Amend text of the following disclosure questions: MU1: B(1); B(2) MU2/MU4: D(1); D(2); E(1); E(2); F(1); F(2); G(1); G(2) 2. Add a new disclosure question on the MU2/MU4 to collect information regarding actions taken against an organization based in whole or in part on activities that occurred when the individual exercised control over it. 3. Remove the duplicate request for an organizational chart from the MU1 Control Information section. 4. Rename MU1 Other Business Names section to Other Trade Names. Make conforming changes to license and fee names. 5. Add a field for an optional Toll Free phone number on the MU1 Identifying Information section. 6. Add a checkbox to the Consumer Complaint Employee Information section to allow auto-population of the fields if the information is the same as the Contact Employee Information. 7. Update MU4 Oath Language that appears for the company user attestation to allow a company representative to properly attest as a Third Party Natural Person when submitting a MU4 on behalf of one of the company's employees.
249910	Require MU2s for all Direct Owners/Executive Officers on MU1	An additional change approved as part of the MU Form Review process is to enhance NMLS to require all natural persons listed in the Direct Owners and Executive Officers section of the MU1 filing to complete and submit an MU2.
249612	Allow MU2s for Indirect Owners	An enhancement to allow company users to identify natural persons listed in the Indirect Owners section of the MU1 also was approved during the MU Form Review process. Indirect Owners identified as control persons must file MU2s. In support of this requirement, all natural person Indirect Owners are required to have a base record in NMLS so they can be associated to the MU1 with an NMLS ID. In conjunction with creating the base record for the Indirect Owners, companies are required to delete the existing Indirect Owner record from the filing.
251216 and 254634	Distinguish Existing License Status from Requested Status on Pending Filings	Redesign the License/Registration Information section of the MU1, MU3 and MU4 filings to clearly identify requests that are pending submission in connection with the filing.

Nationwide Mortgage Licensing System (NMLS): Release Notes

Release 2010.1

Release Date: January 25, 2010

SCR #	SCR Title	Description
251123	Prevent Punctuation and Capitalization Changes from Generating Amendment Fees	<p>Previously minor updates such as punctuation or capitalization generated an amendment fee, even though they were not substantive changes requiring regulator review. NMLS was enhanced to add logic that would ignore minor changes that would trigger the following fees:</p> <p>MU1 - Main Address Amendment Fee - Legal Name Amendment Fee</p> <p>MU3 - Branch Physical Address Amendment Fee</p> <p>The addition or removal of punctuation or changes in character case would be ignored. Work items still will be generated for these changes.</p>
253575	Build Capability to Deploy Reports Without Application Code Change	The ability to deploy reports outside of regular releases was added. The following reports for regulators and companies are scheduled to be delivered within five to six weeks after the release: Active License Items, Company Financial Statement Activity, Pre-Licensure Education and Testing Reports and Continuing Education Reports.
249650	Limit work items to relevant agency for regulator-specific fields	<p>When a licensee adds or deletes a state in a jurisdiction field for any of the MU1 or MU3 fields listed below, NMLS will send a work item only to the state that has been added or deleted.</p> <p>MU1: Other Trade Names; Qualifying Individual; Consumer Complaint Employee; Books and Records Locations or Jurisdiction Participation</p> <p>MU3: Other Trade Names; Books and Records Locations or Jurisdiction Participation</p>
250351	Create work item for MU4 if MU2 filed	Currently if an amendment to an Individual record is made through an MU2 filing for an individual who also holds one or more MLO licenses, the review item displays with the MU1 filing for regulators who license the related company or branch and regulators who license the Individual are not notified of the change in the Individual record. With this enhancement, a separate work item will be provided to any regulator that does not license the company or branch to allow them to process the change.

Nationwide Mortgage Licensing System (NMLS): Release Notes

Release 2010.1

Release Date: January 25, 2010

REPORTS

Several reports were defined with Release 2010.1. With the exception of the Criminal Background Check Reports, the reports will be delivered after the targeted release date of January 25, 2010, but no later than the end of March 2010.

SCR #	SCR Title	Description
253825	Criminal Background Check Reports	Regulators and Company users can run a report to identify Individuals who have successfully completed a criminal background check <u>since</u> a user-specified date. In addition, regulators with the appropriate user role with have access to a report that also displays the result for each criminal background check. Available January 25, 2010.
251643	Active License Items Report	Regulators and Company users will be able to run this report to retrieve a list of all active license items (requirements and deficiencies) for all licenses as of the current date. A filter will be available to limit the report results to a particular type of requirement or deficiency. Available March 15, 2010.

Nationwide Mortgage Licensing System (NMLS): Release Notes

Release 2010.1

Release Date: January 25, 2010

PROBLEM REPORTS

SCR #	SCR Title	Description
252217	MU1 More than one Pending MU1 Filings allowed	Prevent company users from creating more than one pending MU1 filing at the same time.
252342	MU4 Identifying Info - Legal Name Change Generates Incorrect Completeness Check Messages	Reconfigure Completeness Check messages for MU1 and MU4 filings to display properly when a user is processing a name change amendment.
251888	Company not receiving NMLS email notifications	System e-mails are configured so the length of lines in the e-mail conforms to Simple Mail Transfer Protocol (SMTP).
253534	MU4 Place of birth allows state field populated with country non-USA	Update Individual filings to prevent a user from entering a state for an address if a country other than the United States is identified.
252064	Usernames with special characters causing GSE when EU tries to delete and User can't login	Reconfigure usernames generated for individuals with special characters in their name to exclude special characters.
250832	Instructional text for Account Admin Search Screens	Enhance screen text to clarify that the Search can be executed without entering search criteria to obtain a list of all users related to their organization.

To access the latest information for NMLS on our website, please enter this URL into your Internet browser:
<http://mortgage.nationwidelicencingsystem.org>