Release Date: May 2, 2011

These release notes summarize the major enhancements for Release 2011.2 of the Nationwide Mortgage Licensing System & Registry (NMLS) for release on May 2, 2011. Release 2011.2 is comprised mainly of new functionality for federal registrants and state licensees. To view a complete list of 2011.2 enhancements, please refer to Release 2011.2.

General enhancements include:

Display of Important System Information - The NMLS login page will now display an informational message to all system users. The message will provide users with the hours of operation, upcoming deadlines or other important information.

Forgot User ID Capability – Any user who has forgotten their NMLS User ID now has the ability to obtain their user ID through a link on the NMLS Login page. Once the user's NMLS ID/ personal account email address entered has been matched to an account in NMLS, the system will send an email containing the User Name to the email address.

Date of Birth Validation - When creating a base record, the system will require that the Date of Birth (DOB) provided is less than 120 years old and earlier than the current system date. This check will also be performed on data provided in the MLO Batch Upload file and will result in an error for the row if the requirement is not met.

Additionally, due to a requirement of the credit report provider, the system will require that anyone requesting a credit report is at least 15 years old. Failure to meet the requirement will result in a completeness check error which will prevent submission of the filing containing the credit report request.

State Licensees

Mortgage Call Report

The SAFE mandated Mortgage Call Report functionality is now available through NMLS. Mortgage Call Report's (MCR's) are required of state-licensed entities and entities employing state-licensed mortgage loan originators. The MCR is a single report of condition comprised of two components:

- Financial Component (FC)
- Residential Mortgage Loan Activity (RMLA) component

Companies licensed through NMLS will be required to submit quarterly RMLAs for each state where they are actively licensed during the quarter.

The (GSE) status (i.e. Fannie Mae or Freddie Mac Approved Seller/Servicer or Ginnie Mae Issuer) displayed under the "Other Business" section of the MU1 form for a company will determine:

- The type of mortgage activity information that must be submitted
- The format of the FC required
- If the FC component must be submitted quarterly or annually

Companies will have the ability to submit MCRs as a separate filing via:

- xml file upload
- Manual entry through the NMLS

General Enhancements for State Licensees

Relationship Start Date - Company users will be able to change the Relationship Start Date for an existing Relationship when it has been entered incorrectly. The change will have no impact on the Relationship or any associated Sponsorships.

Prevent Company Access From Being Removed if Relationship or Sponsorship is Active – The system will no longer allow an individual to remove access from a company when a current Company Relationship or Sponsorship exists. If desired, the individual may terminate the Relationship which will automatically terminate the company's access to their record.

Search Results – The system will now correctly display the "Matched Name" and eliminate the appearance of duplicate results.

Request for Criminal Background Check – The system will no longer allow an individual who has had two consecutive illegible fingerprint results to choose the "Name Check" option when requesting a new criminal background check authorization. The individual must submit a new fingerprint record to be processed. If that fingerprint record is returned as illegible, and the previous record is less than a year old, the system will automatically trigger a Name Check request.

Reports

Compliance Reports for Testing, Pre-licensure Education and Continuing Education – The reports will now display the *actual* Compliance Date, which is the date that corresponds to when PE or CE was actually completed (and the requirement satisfied) instead of the date *processed*. The 'Compliance Processed Date' will continue to reflect the date on which the course provider reported that the individual had completed the course (and the requirement satisfied).

Individual Roster – The report has been modified as follows:

For individuals who have changed their legal name: The report has been modified to
display the individual's current name based on the "As of Date" selected for the report as
opposed to displaying the name in effect as of the license status date

 The license type (name of license) have been modified to display the current license type as opposed to the original license type for license types updated by a state agency (i.e., MLO Registration changed to MLO License)

NMLS Consumer Access

 NMLS Consumer Access shall only display office locations to consumers when the office location currently has at least one active license

Federal Registrants

Mergers and Acquisitions

The functionality provides the ability to transfer actively registered MLO's from one federally regulated institution to another federally regulated institution in the event of a merger or acquisition through a NMLS batch upload function. The ability to transfer MLOs to or from a state regulated entity is not available.

The batch upload function will enable the acquiring institution to:

• Upload a file (in.csv format) that contains required MLO information for all MLOs acquired through an acquisition

Upon successful processing of the upload, the system will create a pending transfer and generate a notification to the identified MLOs requesting that they attest to the employment transfer with NMLS. Once the transfer has been attested to by the individual MLO, the system will:

- o Terminate the MLO's employment status with the acquired institution
- Create a confirmed employment status with the institution performing the acquisition
- Maintain the MLO's active registration status

General Enhancements for Federal Registrants

New Primary Federal Regulator types

Two new Primary Federal Regulator options have been created to accommodate the entitlement of branches and agencies of foreign banks that are regulated by the Federal Reserve Board or the Office of the Comptroller of the Currency and covered by the federal agencies' final rules but are not directly federally chartered or insured:

- Board of Governors of the Federal Reserve System Foreign Branch or Foreign Agency
- Office of the Comptroller of the Currency Foreign Branch or Foreign Agency

The system, in accordance with Federal Bureau of Investigation regulations, will suppress criminal history record information for institutions entitled under these specific regulator types.

Batch upload status message - A "Batch uploading in progress" message has been added to the MLO Batch Upload Processed File List and Results page when a file is currently processing for the institution. The message reminds the user to refresh the page to check the status of the processing file.

Embedded hyperlinks on NMLS pages – All resource links have been updated in NMLS to point to the correct location and documentation on the NMLS Resource Center website for federal registrants.