



Uniform Authorized Agent Reporting Processing Fee Fact Sheet

Background

The Uniform Authorized Agent Reporting (UAAR) functionality allows licensees to comply with multiple state reporting requirements in a uniform manner through a single, quarterly upload validates addresses and allows regulators to access reports on agents as needed. In order to cover the costs associated with the development and operations of the UAAR functionality, the Board of Managers of the State Regulatory Registry LLC (SRR) proposed the implementation of an NMLS processing fee. The proposal was put out for public comment ([Proposal 2013-3](#)). Based on the comments received, the Board of Managers finalized the fee structure in 2013.

UAAR Processing Fee Structure

- Annual fee of twenty-five cents (\$0.25) for each active authorized agent/delegate location reported through NMLS
- No fee for the first 100 active agents reported (Companies with 100 agents or less are not subject to the UAAR Processing Fee).
- A maximum fee per licensee capped at \$25,000 in any one year

Fee Calculation

- The invoiced amount is based on the number of active agents in the system as of August 16th, (day after third quarter reporting deadline).
- An active agent is defined as an agent in the NMLS system that has no end date entered as part of its upload.
- Agents that are unable to be address verified and are submitted outside of the system are included under the same fee structure and methodology.

Invoicing Schedule

- Each licensee with active agents reported to NMLS will receive an invoice through NMLS on or around November 1st.
- The invoice is issued and can be paid directly through the system. All applicable companies receive a notification from the system when the invoice is posted.
- Invoice payment is due 30 days after posting.