



## Surrender Checklist

Jurisdiction-Specific Requirements



### NEBRASKA MONEY TRANSMITTER LICENSE

#### Instructions

1. File the surrender request through the NMLS.
2. There is no fee to surrender.
3. Send nothing to the Nebraska Department of Banking and Finance for surrender. We may request additional information upon review of your surrender; watch your e-mail for such requests.
4. Neb. Rev. Stat. § 8-2727(7) addresses a money transmitter's surety bond or pledged securities when the licensee ceases money transmission operations. The surety bond or pledged securities must be maintained for five (5) years after ceasing operations; however, the licensee can substitute a letter of credit or other security device acceptable to the director. In addition, the surety bond or pledged securities can be reduced or eliminated prior to five (5) years to the extent that the amount of the licensee's payment instruments outstanding in this state are reduced. A request for a reduction in the bonding amount must be received in writing and include sufficient documentation or certification that Nebraska-related obligations have been paid or otherwise expunged.
5. Terminate Authorized Agents (Delegates) Locations: Prior to submitting the request to surrender the license, submit an updated Uniform Authorized Agent Report with an *End Date* for each authorized agent/delegate in NMLS. See the [Authorized Agent Quick Guide](#) for more information. Note: Failure to upload an Agent's information and include an End Date when terminating an agent location results in that agent continuing to be registered as active with the state regulator.

For U.S. Postal Service:

Nebraska Department of  
Banking & Finance  
P.O. Box 95006  
Lincoln, NE 68509-5006

For Overnight Delivery:

Nebraska Department of  
Banking & Finance  
1526 K Street, Suite 300  
Lincoln, NE 68508-2737

**WHO TO CONTACT** – Contact Nebraska Department of Banking & Finance licensing staff by phone at 402-471-2171 or send your questions via e-mail to [dob.consumerfinance@nebraska.gov](mailto:dob.consumerfinance@nebraska.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE SURRENDERING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE SURRENDER THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.