CHECKLIST SECTIONS

- General Information
- License Fees
- Requirements Completed in NMLS
- Requirements/Documents Uploaded in NMLS
- Requirements Submitted Outside of NMLS

GENERAL INFORMATION

Who is required to have this license/registration?
Any person that operates a branch office which conducts business with Nebraska residents. Each branch must obtain a separate registration. A branch office is defined as any location at which the business of a mortgage banker registrant is to be conducted, including (a) any offices physically located in Nebraska, (b) any offices that, while not physically located in this state, intend to transact business with Nebraska residents, and (c) any third-party or home-based locations that agents and representatives intend to use to transact business with Nebraska residents.

This registration should only be applied for by a company that also holds or is applying for Mortgage Banker Registration.

Section 45-704 of the Nebraska Residential Mortgage Licensing Act.

Activities Authorized Under This Registration
This registration authorizes the following activities...

- First mortgage brokering
- Second mortgage brokering
- First mortgage lending
- Second mortgage lending
- First mortgage servicing
- Third party first mortgage servicing
- Subordinate lien mortgage servicing
- Third party subordinate lien mortgage servicing
- Mortgage loan modification
- Mortgage loan purchasing
- Short sale
- Home equity lending/lines of credit
- Reverse mortgage activities
- High cost home loans
- Third party mortgage loan processing
- Third party mortgage loan underwriting
- Manufactured housing financing
- Lead generation
Pre-Requisites for registration Applications

- The Branch Manager must hold a Nebraska MLO license.

Nebraska does not issue paper licenses for this license/registration type.

Document Uploads

Documents that must be uploaded to the Document Uploads section of the Branch Form (MU3) in NMLS are indicated in the checklist below. When uploading documents:

- Follow the guidance in Document Upload Descriptions and Examples.
- Only upload documents relevant to the company application.
- Only upload documents where there is a selectable document category. If inappropriate documents are uploaded that should not be, you will be contacted by your regulator and asked to remove them from NMLS.
- Do not upload the same company documents multiple times. Generally, unless the document is state-specific, if the document has already been uploaded for another state, a new upload is not required unless changes have been made.
- If a document previously uploaded has been revised, delete the old document and replace it with the new document (history of the old document will remain in NMLS).
- For state-specific documents (e.g., Surety Bonds), be sure to indicate the applicable state.

Helpful Resources

- Branch Form (MU3) Filing Quick Guide
- Document Upload Descriptions and Examples
- Payment Options Quick Guide
- License Status Definitions Quick Guide

Agency Contact Information

Contact Nebraska Department of Banking and Finance licensing staff by phone at (402) 471-2171 or send your questions via email to dob.mortgage@nebraska.gov for additional assistance.

For Delivery of Documents:

For Electronic Delivery: dob.mortgage@nebraska.gov
For U.S. Postal Service: Nebraska Department of Banking and Finance, P.O. Box 95006, Lincoln, NE 68509
For Overnight Delivery: Nebraska Department of Banking and Finance, 1526 K Street, Suite 300, Lincoln, NE 68508

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.
**LICENSE/REGISTRATION FEES** - *Fees collected through NMLS are not REFUNDABLE or TRANSFERABLE.*

<table>
<thead>
<tr>
<th>Complete</th>
<th>NE Mortgage Banker Branch Registration</th>
<th>Submitted via...</th>
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<tbody>
<tr>
<td></td>
<td>NE Application Fee: $0</td>
<td></td>
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<tr>
<td></td>
<td>NMLS Initial Processing Fee: $20</td>
<td>NMLS (Filing submission)</td>
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**REQUIREMENTS COMPLETED IN NMLS**

<table>
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<tr>
<td></td>
<td>Submission of Branch Form (MU3): Complete and submit the Branch Form (MU3) in NMLS. This form serves as the application for the registration through NMLS.</td>
<td>NMLS</td>
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<td></td>
<td>Other Trade Names: If this branch is operating under a name that is different from the applicant’s legal name, that name (“Trade Name”, “Assumed Name” or “DBA”) must be listed under the Other Trade Names section of both the Branch Form (MU3) and the Company Form (MU1). Nebraska does not limit the number of other trade names.</td>
<td>NMLS</td>
</tr>
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<td></td>
<td>Branch Manager: A Branch Manager must be designated for each registered location. A Branch Manager is defined as an individual whose principal office is physically located in, who is in charge of, and who is responsible for the business operations of a branch office. Branch Manager must hold an active NE MLO license.</td>
<td>NMLS</td>
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<td>Branch Manager (MU2) Attestation: Complete the Individual Form (MU2) in NMLS. This form must be attested to by the applicable branch manager before it is able to be submitted along with the Branch Form (MU3).</td>
<td>NMLS</td>
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**Note**

**Credit Report:** Branch Managers are NOT required to authorize a credit report through NMLS.
### REQUIREMENTS/DOCUMENTS UPLOADED IN NMLS

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<td>Branch Manager Affidavit: If no activity that would require the issuance of an individual mortgage loan originator’s license will occur at the branch, the branch affidavit may be submitted in lieu of having a licensed branch manager. <a href="#">Download Form</a>. This document should be named Nebraska [Branch NMLS ID#] Branch Manager Affidavit.</td>
<td><a href="#">Upload in NMLS</a>: under the Document Type Designation of Branch Qualified Employee the Document Uploads section of the Branch Form (MU3).</td>
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</table>
|          | Branch Written Agreement: Submit a copy of the agreement between the registered company and Branch Manager, in compliance with applicable state and federal law. The document must include the following information:  
  - The manager’s duties and responsibilities respecting the branch, responsibility for branch expenses, and compensation of the manager. | [Upload in NMLS](#): under the Document Type Branch Written Agreement in the Document Uploads section of the Branch Form (MU3). |
|          | This document should be named Nebraska [Branch NMLS ID#] Branch Manager Agreement. | |

### REQUIREMENTS SUBMITTED OUTSIDE OF NMLS

<table>
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<tbody>
<tr>
<td></td>
<td>No items are required to be submitted outside of NMLS for this license/registration at this time.</td>
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Updated: 7/22/2016