Who may request an Exempt Mortgage Company Registration?

New Hampshire law has very few exceptions from the mortgage licensing requirements and it is highly recommended that you review NH RSA 397-A:3 V and VI and NH RSA 397-B:10 and call the New Hampshire Banking Department Licensing Section at 603-271-8675 to gain prior approval for use of this registration status before proceeding. A company exempt from licensure under NH RSA 397-A may voluntarily register with NMLS to enable licensing of their loan originators with the New Hampshire Banking Department through NMLS. This NMLS registration is **OPTIONAL** for such companies and will allow the company to license its originators in New Hampshire through the NMLS.

Exempt companies registering through NMLS must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a license under NH RSA 397-A or a registration under RSA 397-B may not hold a NMLS Exempt Company Registration. Such institutions must hold a Mortgage Banker or Mortgage Broker license or a Mortgage Servicer registration.

- Any company that is not employing individuals required to hold a Mortgage Loan Originator License under NH RSA 397-A may not hold an Exempt Company Registration

What are the pre-requisites for registration applications?

- There are no pre-requisites for companies authorized to register as an Exempt Company Registration with NMLS.

- Companies registering with NMLS must agree to abide by all NMLS policies and use agreements.

**WHO TO CONTACT** – Contact the New Hampshire Banking Department licensing staff by phone at 603-271-8675 or send your questions via e-mail to Licensing@banking.state.nh.us for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel.