This document includes instructions on how to complete the requirements for an additional mortgage loan servicer branch application request. If you need to complete a new application for a company location or individual refer to the appropriate new application checklists.

**Note:** In order to submit a branch application (MU3) Form, the company’s principal’s office must be registered in New York or the company must submit a MU1 (corporate location) to be registered in New York prior to the submission of a branch form.

**Fees**
Total License costs: $520 including the NMLS processing fee. A $15 fee for a credit report will be added if one has not been authorized through NMLS in the past 30 days for the branch manager. Fees collected through the NMLS ARE NOT REFUNDABLE.

**Weekly Bulletin Publication**
Applications deemed complete are published in the Department's Weekly Bulletin every Friday. The Weekly Bulletin can be accessed via the following link: [http://www.dfs.ny.gov/reportpub/wb.htm](http://www.dfs.ny.gov/reportpub/wb.htm).

Part 418.5(c) of the Superintendent's Regulations requires the Superintendent to render a decision within 60 days of publishing the receipt of a complete branch application for processing.

**Incomplete Application**
If an application is determined to be incomplete, deficiencies will be posted as “License Items” on NMLS identifying the items and matters that must be addressed for the Department to continue processing the application. Complete responses must be received within 30 days of the date the License Item is posted to NMLS. If a complete response fully addressing all such items and matters to the satisfaction of the Department is not received within 30 days of sending such notice, the application will be considered withdrawn. Any applicant seeking a registration following the withdrawal of an application must submit a new application that must include all required information, documents, and fees.

**Approval or Denial**
After the application has been processed, the applicant will receive written notification of the approval or denial of the application. In addition, updated information will be posted through the NMLS. To review your status or see detailed communication from the regulator, click on the Composite View tab and then click on View License/Registration in NMLS see (License Status Quick Guide) for instruction.

**Submitting a Complete Application**
The checklist below provides instructions and requirements for those documents that may be uploaded to the NMLS, as well as those documents for which originals must also be mailed to the Department.

For help with the NMLS application, see the Quick Guide for submitting a complete Branch Form through NMLS

Items marked **Filed in NMLS** must be completed and/or uploaded in the NMLS. Note this information will not be viewable to the Department until the application has been submitted through NMLS.
For help with document uploads, see the [Quick Guide for document upload in NMLS](#)

Items marked **Submitted outside NMLS** must be received by the Department within five (5) business days of the submission of your application through the NMLS. Please note that an applicant’s NMLS Identification Number must be included on every document submitted to the Department.

If originals are required, the original document **MUST** be mailed in hard copy to the following address:

New York State Department of Financial Services  
Attention: Mortgage Banking – Supervision Unit  
One State Street  
New York, NY 10004

**DO NOT SEND THIS CHECKLIST TO THE DEPARTMENT**

<table>
<thead>
<tr>
<th>FILED IN NMLS</th>
<th>SUBMITTED OUTSIDE NMLS</th>
<th>NOT APPLICABLE</th>
<th>NEW YORK MORTGAGE LOAN SERVICER REGISTRATION (BRANCH)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Branch Manager:</strong> A branch manager must be designated for each branch office. Branch manager is defined as an individual who is in charge of the operations a branch office, irrespective of the title given to that individual. All designated branch managers must have prior supervisory experience in overseeing mortgage loan servicing operations or similar loan servicing functions.</td>
</tr>
<tr>
<td></td>
<td>N/A</td>
<td>N/A</td>
<td><strong>Credit Report:</strong> Branch Managers are required to authorize a credit report in NMLS. The Branch Manager will be required to complete an Identity Verification Process (IDV) along with an individual attestation before a license request can be filed through NMLS.</td>
</tr>
<tr>
<td>N/A</td>
<td></td>
<td>N/A</td>
<td><strong>Cover Letter:</strong> Submit a cover letter on company letterhead signed by an owner, officer or designated contact on file with the Department. The letter must specify that the applicant is seeking approval to establish an additional branch office and identify the proposed location, including suite number, if any of such location. It must also include information on the branch manager’s responsibilities. This information must be mailed to the address listed above.</td>
</tr>
</tbody>
</table>
|               | N/A                    | N/A            | **Leases:** Each applicant must upload copies of leases, subleases or lease assignments, if applicable, for the proposed branch. The Department does not license or register residential addresses as branch locations. Leases must meet the following criteria:  
  - Must be for commercial use;  
  - Must be fully executed in the name of the applicant by a designated officer or owner of the applicant;  
  - Must provide for the tenant’s exclusive use;  
  - Must sufficiently describe the location of the premises (e.g., in addition to address, it must indicate floor and suite number.) |
and/or office number);  
- Lease terms must be for at least six (6) months. Month-to-month leases and license agreements are not accepted;
- Must include the printed name of any signatory, the company name, and the signatory’s title beneath the signature;
- Must include all assignments, modifications, and amendments; and
- Must specifically allow for a sublease or assignment if a sublease or assignment is being submitted, as evidenced by a landlord consent letter; and
- Any additional information the Department requests.

**Note:**
(1) If the lease and/or sublease contain a 30 days termination clause, the Department will interpret it as a month-to-month lease. Also, a written explanation must be provided for all sublease reflecting a rental charge less than the main lease agreement.
(2) If the proposed location is under an Executive Office Suite arrangement, the lease or sublease must grant exclusive use of the proposed office space to the registrant.

Upload this document as the “Branch Written Agreement” document type in the Document Uploads section of the Branch (MU3) Form.

<table>
<thead>
<tr>
<th>N/A</th>
<th>[ ]</th>
<th>N/A</th>
<th>Photographs: Interior and Exterior photographs of the proposed location must be provided. Exterior photographs must reflect the building address and capture a majority of the building’s front exterior.</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>[ ]</td>
<td>N/A</td>
<td>Branch Manager Resume: Provide a resume detailing the branch manager’s supervisory experience in overseeing mortgage loan servicing functions or similar loan servicing functions and processes.</td>
</tr>
<tr>
<td>N/A</td>
<td>[ ]</td>
<td></td>
<td>Out of State Branch Locations: If the proposed branch office is located outside the State of New York, provide a written description of how the proposed branch will transact business with New York consumers.</td>
</tr>
</tbody>
</table>
**WHO TO CONTACT** - For questions concerning a mortgage loan servicer branch license, please contact the Department at [MLS@dfs.ny.gov](mailto:MLS@dfs.ny.gov).

| THE APPLICANT/REGISTRANT IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE REGISTRATION FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL. |