Who may request an Exempt Mortgage Company Registration?

A company exempt from licensure under the Tennessee Residential Lending, Brokerage, and Servicing Act may voluntarily register with the Tennessee Department of Financial Institutions. This registration is OPTIONAL for such companies.

Companies registering through NMLS with the Tennessee Department of Financial Institutions must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a license under Tennessee Residential Lending, Brokerage, and Servicing Act may not hold an Exempt Company Registration. Such institutions must hold a broker, lender, or servicer license.
- Any company that is not employing individuals required to hold a Mortgage Loan Originator License under Tennessee Residential Lending, Brokerage, and Servicing Act may not hold an Exempt Company Registration

What are the pre-requisites for registration applications?

- Companies must obtain exemption from the commissioner or be exempt by statute prior to filing through NMLS.
- Companies registering with Tennessee must agree to abide by all NMLS policies and use agreements.

WHO TO CONTACT – Contact Tennessee Department of Financial Institutions licensing staff by phone at 615-741-3186 or send your questions via e-mail to askmortgage.licensing@tn.gov for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel.