Transition Plan: Wisconsin Department of Financial Institutions

Current Company Licensees or Registrants:

Companies holding any of the license types noted below are able to submit a license transition request through NMLS by filing a Company (MU1) Form and an Individual (MU2) Form for each of their control persons.

- Loan Company License
- Payday Lender License

Additionally, for each branch holding a Loan Company Branch License or a Payday Lender Branch License, a company must complete and submit a Branch (MU3) Form through NMLS.

**Note:** If you already have a record in NMLS and have submitted these forms in the past, you do not need to re-enter your company information into NMLS. You will only need to identify the business activities your company conducts and the states in which the various activities are conducted. Then, you will apply for the appropriate license in WI and complete a few state-specific fields.

It is important that current licensees have their WI license numbers available when completing and submitting their Company (MU1) Form, so they are not charged a new application fee.

Any licensee that needs to amend or surrender a license (or execute any other action previously completed in paper form), should complete these actions within NMLS from **September 1st, 2015** onward.

We encourage you to update your information with our office by September 1, 2015, so there will be no pending changes to submit at the time of transition.