



## NMLS Policy Guidebook Changes – October 21, 2019

- Page 100:
  - Edits were made to the Company Relationship section of the guidebook to match language used in the system. Specifically, the use of "Company Relationship" in place of "Relationship" and "Association" in place of "Relationship" where applicable.
  - The following sentence was removed. "NMLS does not make a distinction between the two." This sentence is referencing the distinction between a W2 employee and a 1099 Contractor. With 1.0 enhancements, employers will be required to identify whether the individual applying is a W2 employee.
  - The following sentence was removed. "A Company may establish multiple relationships with a single individual in order to satisfy certain state requirements."
  - Language was added to explain the ability of a company to correct Relationship Dates and to update an employee's Worker Classification. Also added was the requirement to update the Worker Classification effective date.
  - New screenshot that shows where W2 employee/Non-W2 Employee selection is made.